

**THE TOWN OF BASHAW
2017 Property Tax Bylaw
Bylaw #774-2017**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY OF THE TOWN OF BASHAW FOR THE 2017 TAXATION YEAR

Whereas, the Municipality of the Town of Bashaw has prepared and adopted detailed estimates of the Municipal revenue and expenditures as required, at the Council meeting held on Thursday, **May 18, 2017**; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Municipality of the Town of Bashaw for 2017 total \$ 1,845,135.35 ; and

Whereas, the requisitions are:

	Residential/Farmland	\$ 152,821.14
Alberta School Foundation Fund (ASFF)	Non Residential and Linear	\$ 53,182.13
	Residential/Farmland	N/A
Opted out School Boards	Non Residential	N/A
	ASFF Requisition allowance	N/A
Senior Foundation	Camrose and Area Lodge Authority (CALA)	\$ 787.00

Whereas, The Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised statutes of Alberta, 2000 and amendments thereto; and

Whereas, the assessed value of all property in the Municipality of the Town of Bashaw as shown on the assessment roll is,

	<u>Assessment</u>
Residential	<u>61,391,120</u>
Non Residential	<u>15,321,860</u>
Machinery and Equip.	<u>318,830</u>
Total	77,031,810

Whereas, the estimated Municipal revenues and transfers from all sources other than taxation is estimated at \$ 1,134,479.87 and the balance of \$ 710,655.48 is to be raised by general municipal taxation; and

Now therefore, under the authority of the Municipal Government Act, the Council of the Municipality of the Town of Bashaw, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of the Town of Bashaw:

GENERAL MUNICIPAL	Tax levy	Assessment	Tax Rate
Residential and Farmland	\$ 518,778.50	61,391,120	0.0084504
Non Residential & Machinery & Equipment	\$ 191,876.98	15,640,690	0.0122678
Municipal Total	\$ 710,655.48	77,031,810	

ASFF

ASFF, Residential/Farmland	\$	152,821.14	61,391,120	0.0024893
Non Residential	\$	53,182.13	14,409,470	0.0036908

Opted Out School Boards

Residential/Farmland	n/a
Non Residential	n/a
Machinery & Equipment	n/a

ASFF Requisition Allowance

(If Applicable)	n/a
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ASFF Total: \$ 206,003.27 75,800,590

Senior Foundation

Camrose and Area Lodge Authority (CALA)	\$	787.00	76,119,420	0.0000103
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Grand Totals \$ **917,445.75**

2. That this Bylaw shall take effect on the date of the third and final reading.

READ a first time on this 18th day of May, 2017

READ a second time on this 18th day of May, 2017

Given UNANIMOUS consent to go to third reading on this 18th day of May, 2017

READ a third and final time on this 18th day of May, 2017

Signed this 18th day of May, 2017

MAYOR

CHIEF ADMINISTRATIVE OFFICER